

# ULTRA URANIUM CORP

Trading Symbol: ULU

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## ULTRA MOBILIZES CREW TO ORBIT URANIUM PROPERTY URANIUM CITY, SASKATCHEWAN

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Ultra Uranium Corp. ("Ultra") (TSX.V-ULU) is pleased to announce that a six person crew including Raymond A. Bernatchez, P.Eng, Consulting Geologist, and Dr. John Morgan, P.Geo. has been mobilized to Ultra's 11,000 hectare Orbit Uranium property located 10 kilometres west of Uranium City, Saskatchewan. The program is expected to run for approximately six weeks and will also include exploration by International Montoro Resources Inc. ("Montoro") and Belmont Resources Inc. ("Belmont") on their adjoining Crackingstone Uranium property.

Ultra's work program at the Orbit Uranium property will consist of a soil sampling program, trenching and channel sampling on the highest priority anomalies identified by a combined airborne and magnetic survey completed by the Geological Survey of Canada (GSC) and Saskatchewan Energy & Mines (SGS) and previously documented showings located on the Orbit Uranium property. Specific details of these programs will be forthcoming as the crew continues work from its base camp in Uranium City Saskatchewan.

Ultra has the right to earn a 65% interest in the Orbit Uranium property by paying Montoro and Belmont a total of \$150,000 cash, issuing 175,000 common shares and completing \$2 million in exploration expenditures over three years. \$300,000 is to be expended in the first year. After earning a 65% interest in the Orbit Uranium property Ultra will have a first right of refusal on the remaining 35%.

Also, upon Ultra earning a 65% interest in the Orbit Uranium property it will have the right to acquire a 65% interest in the adjoining Crackingstone Uranium property. To acquire that interest Ultra must either incur three times the amount of exploration and development expenditures incurred by the vendors within four years or incur a combination of exploration and development expenses and payments, at Ultra's option for an equivalent amount. Ultra's right to earn into the Crackingstone Uranium property is exercisable for a period of one year after the latest date for Ultra to earn its interest in the Orbit Uranium property.

## **ABOUT ULTRA URANIUM CORP.**

Ultra is a Canadian exploration and development company primarily engaged in the acquisition, exploration and development of uranium properties. Ultra's principal asset is its 100% ownership of the Kalnica-Selec uranium deposits located in Western Slovakia where extensive historical exploration and development have resulted in near term production potential.

Ultra also has interests in Gold/Silver exploration assets in Ontario, and recently announced the acquisition of 100% of the Buck Lake platinum, palladium, and nickel property located approximately 25 kilometers from the Lac des Isles platinum/palladium mine near Thunder Bay, Ontario.

Ultra's common shares are listed and called for trading on the TSX Venture Exchange with the trading symbol "ULU". Information on Ultra Uranium can be accessed at [www.ultrauranium.com](http://www.ultrauranium.com).

## **ULTRA URANIUM CORP.**

Per: "Raymond W. Roland"  
Raymond W. Roland  
President

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*