

## **BUCK LAKE VENTURES LTD.**

501 - 905 West Pender Street, Vancouver, BC V6C 1L6

Telephone: (604) 682-7159 Facsimile: (604) 669-5886

Website: [www.bucklakeventures.com](http://www.bucklakeventures.com) E-mail: [ir@bucklakeventures.com](mailto:ir@bucklakeventures.com)

Trading Symbol: BUC  
February 22, 2006

12g3-2(b): 82-1669  
Standard & Poor's Listed

---

### **UP TO \$1.7M PRIVATE PLACEMENT**

---

Buck Lake Ventures Ltd. (the "Company") (**TSX.V-BUC**) is pleased to announce it has agreed – subject to shareholder and regulatory approval to a five for one share consolidation and coincident name change - to a non-brokered private placement financing of up to \$1,700,000 comprised of up to 7,555,555 post-consolidation units at \$0.225 per unit. Each post-consolidation unit consists of one post-consolidation common share and one transferable warrant entitling the holder to purchase one additional post-consolidation share for \$0.30 per share for a period of two years. A portion of the financing may be issued on a flow-through basis. Funds from the financing will be used for exploration, working capital, property payments, payment of debts, general corporate purposes, property investigations and acquisitions. Finder's fees may be payable on a portion of the financing in cash.

The share consolidation, financing and finder's fees are subject to acceptance for filing by the TSX Venture Exchange.

### **BUCK LAKE VENTURES LTD.**

Per: "Raymond Roland"  
Raymond Roland  
President

*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or the accuracy of this release. Cautionary Note to US Investors: This news release may contain information about adjacent properties on which we have no right to explore or mine. We advise U.S. investors that the SEC's mining guidelines strictly prohibit information of this type in documents filed with the SEC. U.S. investors are cautioned that mineral deposits on adjacent properties are not indicative of mineral deposits on our properties. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.*