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NEWS RELEASE

Buck Lake Ventures Ltd. ("BUC") reports that it has received and evaluated the results from its Diamond Drill Exploration Program recently completed on the Buck Lake Platinum/Palladium/Nickel/Copper Project located within the Lac des Iles Area, approximately 100 km north of Thunder Bay, Ontario.

This drill program was the first drill testing completed on the company's high grade surface showing returning 31.6 grams per ton palladium, 9.96 % nickel, 2.82 grams per ton platinum and 1.53% copper located within the Main Trench on the Buck Lake Property.

The diamond drill program consisted of a total of 14 drill holes varying in length from 49 to 250 metres.

Of the 14 holes drilled, 10 were located over the Main Trench designed to test the Main Discovery Area where channel and grab sampling revealed the presence of high grade pyroxenite clasts. Surface work on the property suggested that these highly mineralized pyroxenite clasts identified on surface were fragments from a mineralized unit at depth brought to the surface through a late, volatile eruption. Drilling over the Main Trench was designed to follow mineralization to depth to determine possible structural and/or geological controls which would provide information on further mineralization at depth or the source of these high grade pyroxenite clasts seen on surface.

DDH-1 and DDH-9 intersected what is interpreted to be a shallow, well fractured, mineralized zone containing variable rusty weathering and 2-10% blebby sulphides. Both drill holes intersected the zone at shallow depths (less than 10 metres). The zone is estimated to be between 1.7 to 3.5 metres, true width, and appears to dip gently (15°) to the northwest where it remains open. Recovery in the upper portion of DDH-1 was approximately 60% while DDH-9 recovery is estimated around 90%.

Table 1

DDH	Depth (m)		Interval (m)	Platinum ppm	Palladium ppm	Pt+Pd ppm	Copper ppm	Nickel ppm
	From	To						
DDH-1								
	0	1.75	1.75	0.317	0.494	0.811	1090	1300
DDH-9	4.66	6.2	1.54	0.147	0.291	0.438	587	791
	6.2	8.76	2.56	.91	1.21	2.12	1165	3060

The other 8 holes drilled on the Main Trench did not intersect significant mineralization.

The remaining 4 drill holes were located to target various geophysical anomalies throughout the property. DDH-10 was drilled approximately 400 metres southwest of the Main Trench into an IP and magnetic anomaly. While no high grade PGE mineralization was intersected, the drill hole encountered consistently anomalous nickel values throughout the hole.

The company continues to evaluate the results to fully explain the surface mineralization and that encountered in DDH 1 & 9. The company will also evaluate the additional exploration targets on the property.

Stephen Kenwood, P.Geo., is the company's Qualified Person on the Project.

Gwyn Lake Gold Project

Buck Lake Ventures is currently waiting on results from a 2 week work program conducted on the Gwyn Lake Project located along the Beardmore-Geraldton Gold Belt, approximately 12 km east of Beardmore, Ontario.

Results from this work program are pending.

BUCK LAKE VENTURES LTD.

Per: "Raymond Roland"
Raymond Roland, President

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